

**FOREST TRACE METROPOLITAN DISTRICT NO. 3
RESOLUTION TO AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Forest Trace Metropolitan District No. 3 (the “District”) certifies that at a special meeting of the Board of Directors of the District held October 24, 2023, a public hearing was held regarding the 2023 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

Capital Project Fund	\$	\$0
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2023 as follows:

Capital Project Fund		\$3,000,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED OCTOBER 24, 2023.

DISTRICT:

FOREST TRACE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado


By: *Daniel Frank*
[Daniel Frank \(Oct 25, 2023 12:27 MDT\)](#)
Officer of the District

Attest:

By: *Marc Cooper*
[Marc Cooper \(Oct 26, 2023 13:10 MDT\)](#)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
FOREST TRACE METROPOLITAN DISTRICT NO.3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 2154 E. Commons Ave, Suite 2000, Centennial, Colorado and via teleconference on Tuesday, October 24, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 26 day of October, 2023.

Marc Cooper
[Marc Cooper \(Oct 26, 2023 13:10 MDT\)](#)
Signature