

FOREST TRACE METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Forest Trace Metropolitan District No. 2.

The Forest Trace Metropolitan District No. 2 has adopted a budget for one fund, a General Fund to provide for the payment of general operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be maintenance fees and property taxes. The district intends to impose a 4.000 mill levy on the property within the district for 2022, which will be dedicated to the General Fund.

Forest Trace Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 81,146	\$ 85,314	\$ 80,790	\$ 80,790	\$ 80,281
Revenues:					
Property taxes	35,211	34,904	34,855	34,905	37,017
Specific ownership taxes	2,498	2,675	1,194	2,300	2,887
Maintenance fees	33,756	41,013	13,947	48,013	49,220
Misc/Interest income	697	10	(10)	10	10
Total revenues	<u>72,162</u>	<u>78,602</u>	<u>49,986</u>	<u>85,228</u>	<u>89,134</u>
Total funds available	<u>153,308</u>	<u>163,916</u>	<u>130,776</u>	<u>166,018</u>	<u>169,415</u>
Expenditures:					
General and Administrative					
Accounting / audit	9,361	10,000	8,023	10,000	10,000
Insurance	10,950	12,000	9,195	9,200	10,500
Management	6,000	6,000	3,000	6,000	6,000
Legal	11,923	15,000	2,661	12,000	12,000
Election	-	-	-	-	1,000
Miscellaneous	-	500	-	-	500
Treasurer fees	528	524	523	524	555
Operations & Maintenance					
CAM-Snow Removal	5,596	5,000	8,708	12,000	12,000
CAM-Sweep/Clean	4,321	5,000	2,127	5,000	5,000
CAM-Electricity	947	1,000	466	1,000	1,000
CAM-Irrigation Water	5,247	5,293	88	5,293	6,500
CAM-Landscaping (Contract-R/M)	4,527	9,000	1,875	9,000	9,000
CAM-signs	328	720	253	720	720
CAM-repairs	2,493	2,500	430	2,500	2,500
CAM-repairs (Sidewalk)	10,297	12,500	-	12,500	12,500
Contingency	-	77,558	-	-	78,423
Emergency reserve (3%)	-	1,321	-	-	1,217
Total expenditures	<u>72,518</u>	<u>163,916</u>	<u>37,349</u>	<u>85,737</u>	<u>169,415</u>
Ending fund balance	<u>\$ 80,790</u>	<u>\$ -</u>	<u>\$ 93,427</u>	<u>\$ 80,281</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 8,726,052</u>			<u>\$ 9,254,248</u>
Mill Levy		<u>4.000</u>			<u>4.000</u>