

**FOREST TRACE METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for Forest Trace Metropolitan District #1.

The Forest Trace Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes. The district intends to impose an 8.000 mill levy on the property within the district in 2022.

**Forest Trace Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 13,359	\$ 36,382	\$ 31,142	\$ 31,142	\$ 49,759
Revenues:					
Property taxes	43,092	48,320	48,086	43,092	51,781
Specific ownership taxes	3,054	4,835	1,653	4,312	5,181
Aurora-IGA Xcel	-	-	-	-	-
Interest income	<u>20</u>	<u>16</u>	<u>20</u>	<u>35</u>	<u>16</u>
Total revenues	<u>46,166</u>	<u>53,171</u>	<u>49,759</u>	<u>47,439</u>	<u>56,978</u>
Total funds available	<u>59,525</u>	<u>89,553</u>	<u>80,901</u>	<u>78,581</u>	<u>106,737</u>
Expenditures:					
Accounting / audit	5,298	4,000	3,430	6,500	4,000
Insurance	2,769	4,000	3,043	3,100	4,000
Election	-	-	-	-	5,000
Legal	18,669	15,000	3,415	15,000	15,000
Miscellaneous	1,000	-	1,600	3,500	-
Treasurer fees	647	725	722	722	777
Transfer to District 2	-	-	-	-	-
Contingency	-	65,116	-	-	77,097
Emergency reserve (3%)	<u>-</u>	<u>712</u>	<u>-</u>	<u>-</u>	<u>863</u>
Total expenditures	<u>28,383</u>	<u>89,553</u>	<u>12,210</u>	<u>28,822</u>	<u>106,737</u>
Ending fund balance	<u>\$ 31,142</u>	<u>\$ -</u>	<u>\$ 68,691</u>	<u>\$ 49,759</u>	<u>\$ -</u>
Assessed valuation		<u>6,040,009</u>			<u>6,472,590</u>
Mill Levy		<u>8.000</u>			<u>8.000</u>