

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

FOREST TRACE METROPOLITAN DISTRICT NOS. 1-3

Held: Tuesday, October 16, 2018 at 1:00 p.m. at 7400 E. Orchard Rd., #290-S, Greenwood Village, CO 80111.

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Daniel Frank
Marc Cooper

Director Richard Frank was absent. All absences are deemed excused unless a contrary notation is recorded in these minutes.

Also present were Allison C. Fogg, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel.

Call to Order

Director Daniel Frank called the meeting to order.

Director Qualifications/
Reaffirmation of
Disclosures

Ms. Fogg advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Fogg reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Fogg noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Legal Matters

Consider Approval of Joint Resolution Designated and Substituting the Districts' Designated Representative to the SARIA Board

Ms. Fogg presented the Board with the Joint Resolution Designating and Substituting the Districts' Designated Representative to the SARIA Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Consider Ratification of Agreement with Metco Landscape, Inc. for Snow Removal Services 2018-2019 Winter Season (District No. 2)

Ms. Fogg reviewed Independent Contractor Agreement with Metco Landscape, Inc., for Snow Removal Services (2018-2019 Winter Season) with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously approved the ratification of agreement subject to legal counsel's and the site manager's final approval.

Other Legal Matters

None.

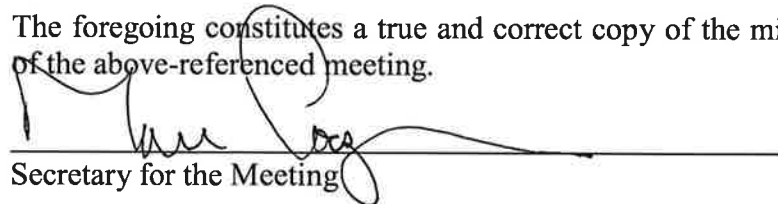
Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Secretary for the Meeting

The foregoing minutes were approved on the 25th day of October, 2018.